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### **East Cheyenne Gas Storage Facility Hits New Peak Withdrawal Record**

**Denver – December 9, 2016** – Midstream Energy Holdings, the developer of the East Cheyenne Gas Storage facility, located in Logan County, Colorado, today announced an operational milestone in its mission to provide flexible and needed gas storage services to the Rocky Mountain region. The facility hit a peak withdrawal record of 180,000 dekatherm (DTH)/day, with additional capacity available to support further withdrawal.

The new peak day withdrawal milestone for East Cheyenne Gas Storage is a result of years of reservoir analysis, construction and operational fine tuning that began in 2009. This peak withdrawal record comes at a time when residents and utilities across the Rocky Mountain region are experiencing severe winter weather conditions including snow and single-digit temperatures, driving higher demand for natural gas usage throughout the region.

“Gas storage plays a key role in providing Colorado and the Rocky Mountain region with quick access to gas reserves during times of heavy usage,” said Scott Smith, president and CEO of Midstream Energy Holdings. “We can offer flexibility to utilities to support weather driven high demand as well as to support variable sources of renewable energy with gas supply flexibility to power generators throughout the year.”

The gas storage facility, the newest facility in the western United States, can provide storage of natural gas up to its FERC certificated capacity of 19 billion cubic feet. East Cheyenne Gas Storage is the only independent gas storage field in the Front Range, and has been designed and built to offer services to utilities, power generators, pipelines, producers and marketers that require storage to meet gas demand peaks, mitigate gas price volatility, gas supply/demand variability and long-haul pipeline throughput.

The East Cheyenne Gas Storage facility is a FERC-certified interstate natural gas storage facility, providing seasonal, daily and intra-day load management to the Cheyenne Hub and interstate pipelines serving markets throughout the Front Range, West and Midwest regions.

#### **About Midstream Energy Holdings, LLC**

Midstream Energy Holdings, LLC is focused on developing, operating and acquiring midstream assets in the United States with an emphasis on high-deliverability, multi-cycle natural gas storage. The company was formed following the combination of Icon NGS LLC, and Merchant Energy Partners LLC, two Quantum NGS Holdings midstream asset development entities. Quantum NGS Holdings is a portfolio company of Quantum Energy Partners.